

DOLLARS & \$ENSE

Building Lifelong Relationships One Member at a Time

Winter 2016



Build your savings and get chances to win quarterly prizes of \$5,000 plus monthly cash prizes!

GMFCU wants to continue rewarding our members for saving more of their hard-earned money, and we can't think of a better way than with more cash.

To improve the Save to Win program for our members, all North Carolina participating credit unions will switch to a multi-state prize drawing structure in 2016, which allows for more monthly and quarterly prize winners.



When you participate in Save to Win, every time you make a \$25 savings deposit, you are automatically entered in the monthly and quarterly drawings for chances to win prizes ranging from \$25-\$5,000. Plus, GMFCU will offer additional member only prizes for that same \$25 deposit – a two for one deal!

At the end of the term, all of the money that piles up in your Save to Win account is yours to keep plus interest, and with more prizes. There's never been a better time to start your savings plan. It's a win-win situation!

Since 2009, Save to Win has helped credit union members save more than \$100 million. In addition to savings, more than \$1.7 million in prizes have been given away to participating members nationwide.

With monthly and quarterly prizes ranging from \$25 to \$5,000, you save money, gain interest and have a chance to win at some great cash prizes. There's nothing to lose and everything to win!

*Don't let another year go by without opening a Save to Win account.
Call Member Services: (336) 373-2090 today!*



Make Saving Even Easier



It's FREE and it's Easy to Sign-up:

1. It is so easy to save with your It's Me247 Online account. If you are already using It's Me247 online banking, just login, go to the Pay and Transfer icon and look for "movin' my money around" and transfer your funds to your Save to Win account.
2. If you have not signed up for a Save to Win account, or It's Me247 online banking, just call Member Services at (336) 373-2090. It will be worth the time to get you on the road to saving money! Once your online account is opened, you can set up automatic transfers each month and saving becomes simple!
3. It's always a good idea to take a few minutes to login to the site and get accustomed to where things are located in It's Me247.





Jumpstart New Habits—Budgeting & Saving Money

Some people are great at managing their finances. They have everything down from planning and saving each month to sticking to their budget and living debt free. If you are not quite there yet, you may need to change a few things about the way you handle your finances. Here are nine signs that you need to change the way you handle your finances today.

1. Relying on Your Credit Cards



Running into the red may happen occasionally when you have to deal with an emergency situation, but if you find yourself stretched too thin and relying on your credit cards each month, it is time to make some real changes in the way you handle money. The first step, start with a solid budget. A budget can help you identify the areas where you are overspending and uncover other issues, like not making enough to cover your necessities. GMFCU offers free to all members Money DeskTop, a financial management program that includes an easy to use budgeting tool. If you can start budgeting now, you can quickly turn around your situation and stop using credit cards.

2. Late Payments



It happens. You forget to pay a bill now and then, but if you are consistently late with your payments, there is something more serious is going on. There are two general reasons for late payments. One you are just forgetful. You can solve this by scheduling all your payments automatically using CU*Easy Pay, or pay all of your bills at once at the beginning of the month. Or two, you do not have the money to pay the bills on time. If this is the case, a budget and a some careful planning can usually help you pay all of the bills on time.

3. Sleepless Nights Worried About Money

If you lie awake at night worried about your finances or how you are going to cover expenses, it is definitely a sign that you need to change the way that you handle money.



When you have a budget in place that you stick too, and a good emergency fund, you will rarely find yourself worried about your money, which means that you can rest easier.

4. No Communication with Your Spouse



Once you get married, budgeting gets more complicated. You can overspend without realizing it because you are both spending at the same time. It can be frustrating to merge two different styles of money management and many couples struggle with this issue for years. The first step is set up a budget with your spouse, and then have regular budget meetings so you each know where you are spending your money and how much you are saving. No more guessing about where the money is going each month.

5. No Budget



If you are operating without a budget it is time to start. You need a budget even if you are great at paying all of your bills and not going into the red each month. A budget helps you focus your spending and work on your savings goals. This is a great goal to set for yourself and an important step in taking control of your finances. If you do not have a budget, you need to sit down and start working on one today. When you don't have a budget, it is too easy to lie to yourself about your finances.

6. Overwhelming Amount of Debt



If you have an overwhelming amount of debt, you need to be making changes right away. Setting up a budget can help you take control of your situation and help you to begin making changes that will turn your financial picture around.

7. Stuck in a Financial Rut

If you feel stuck because of your finances, it is time to change. You may be fine paying your bills on time, but you never seem to save any money or get ahead. You can break free from your financial rut with a financial plan that works. Once you know what you want to do, it is a lot easier to motivate yourself to actually start doing it. Stop feeling trapped by your finances and start doing something to change them now.

8. You Run Out of Money Too Early in the Month

If you are consistently struggling at the end of the month to put food on the table or to cover other expenses, you have a cash flow problem. The Money DeskTop budgeting tool can help you work through these issues so you do not spend all of your money at the beginning of each



month and have nothing saved at the end of the month. This is a simple fix and you'll find that with just a few simple adjustments you can breathe a lot easier.

9. Every Bump in the Road is a Catastrophe

When you are struggling financially, paying for a car repair or a trip to the doctor can feel like the world is coming to an end. If you feel like this all of the time, then you need a budget and an emergency fund to help put your mind at ease. Start by using your GMFCU savings account to save up a month's worth of expenses and then work on getting out of debt. After that save up a year's worth, and you will be able to handle whatever life throws at you.

Caldwell, Miriam (2015, July) *Money for 20s*, Excerpts from "9 Signs you need to change the way you handle your finances." www.about.com/aboutmoney.

Money DeskTop and CU*Easy Pay are available to all GMFCU members, at no charge, through It's Me247 Online Banking. Call Member Services for more information: (336) 373.2090

2016

**Board of Directors
Nominations
by Petition**



If you are interested in serving on the Board you will need to submit an official credit union petition form, which is available from either office, and must be submitted on or before

February 1, 2016

Nominees
must submit:

Certificate of Eligibility
and Willingness to
Serve form

Provide a brief resume.
For more information
regarding the
nomination process,
please call Jerry Wise,
President/CEO
(336) 373-2818



79th Annual Meeting
will be held in
April 2016 at the
Greensboro Public
Library

Why you need a Personal Finance Manager



Most of us don't take the time to keep up with our finances like we should, but now you can sign up for our online personal finance manager, MoneyDeskTop. You'll have easy access to personal financial management tools through It's Me247 Online Banking, and there is no fee. It empowers you to take control of your finances, manage all of your money from one secure place, and ultimately, simplify your life!



ACCOUNT AGGREGATION

All transaction information from all your GMFCU, banking, investment , retirement and even accounts with other financial institutions, are in one place with one secure login through It's Me247 online banking.



BUDGETING

You can build a budget based on your spending, income, debts, and expenses plus set up savings goals. You can even track your progress towards those goals.



CATEGORIZE SPENDING

Categorize and track spending from your various financial accounts. Each time you sign in, Money Desktop will automatically update your transaction information. You can then see where and how you spend your money every month.



FINANCIAL GPS GUIDE

A GPS guide for your finances that keeps you on the path to financial freedom and well-being. You save time because you don't have to visit multiple sites—all your financial information is in one secure place. It's easy to use with built-in tutorials, videos and how-to information.

You must be signed up to use It's Me247 for access to this tool. If you haven't signed up, call Member Services: 336.373.2090 to get started.

A PRIVATE STUDENT LOAN SOLUTION WITH YOUR BEST INTEREST IN MIND

A BETTER WAY TO PAY FOR COLLEGE

powered by **Student Choice** convenience | trust | value

Use our private student lending solution to achieve a higher education without higher costs.

Apply for a student loan by calling our Student Loan Call Center : (877) 689-1170 or visit : www.greensboromcu.org and click on News & Events, Student Loans

WHO TO CALL—STAFF DIRECTORY

Jerry Wise, President/CEO	373-2818
Amie Hawley, VP Lending, Soabar Branch Manager	373-2669
Lisa LaMarr, Loan Officer, Soabar Branch	373-4185
Christie Holt, Loan Officer, Greene Street	373-2205
Renee Smith, Loan Officer, Soabar Branch	373-3875
Sharon Boone, Greene Street Member Service Representative	373-2392
Darlene Wilson, Soabar Branch Member Service Representative	373-2902
Karen Caviness, Soabar Branch Member Service Representative	373-7985
Karen Jenks, Teller, Greene Street	373-7986
Toni Jones, Teller, Greene Street	373-3874
Angie Cockman, Teller, Soabar Branch	373-3868
Layne Riggins-Bogue, Teller, Soabar Branch	373-7987
Jackie Jaffee, ACH/Accounting, Greene Street	412-3961
Nancy Harris, Accounting, Greene Street	433-7219
Holly Bent, Marketing, Greene Street	433-7286

GREENSBORO MUNICIPAL Federal Credit Union

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Fax (336) 373-5896 Greene St. Fax (336) 335-5556 Soabar St.

CU Talk - Telephone Teller (336) 373-2181

Office Hours: Monday—Friday 8:30 AM—5 PM

Website: www.greensboromcu.org

Email: comments@greensboromcu.org



For after hours and weekend service,
visit a Credit Union Service Center.
Over 5,000 branches across the U.S.
Cash checks, make withdrawals, deposits,
account inquiries, and loan payments.
For locations: www.co-opsharedbranch.org

Dollars & Sense is published quarterly by Greensboro Municipal Federal Credit Union (GMFCU) for its members. It is designed to provide members with timely, objective information to help them with their financial decision making process. Comments should be mailed to: Marketing, Greensboro Municipal Federal Credit Union, 217 N. Greene St., Greensboro, NC 27401. We make every effort to insure the integrity of all information in this publication. Material should not be considered legal, financial or professional advice. The publishers do not assume liability for loss or damage as a result of reliance on this data.



LOAN & DEPOSIT RATES

Rates subject to change without notice.

New & Used Cars, Trucks, Vans & Motorcycles (up to 100% financing)	APR
up to 36 months	as low as 2.95%
37 to 48 months	as low as 3.20%
49 to 60 months	as low as 3.45%
61 to 72 months (>\$15,000)	as low as 3.95%
73 to 84 months (>\$30,000)	as low as 4.70%
New & Used Boats, and RVs (up to 100% financing)	APR
up to 48 months	as low as 6.25%
49 to 72 months (>\$10,000)	as low as 6.75%
73 to 120 months (>\$20,000)	as low as 7.25%
Home Equity Line of Credit - (Up to 100% Equity Loans Available) Variable Rate (Floor of 4.00%)	4.00%
Share/Certificate Secured up to 72 months	3.00%
Single Payment Share/Certificate-up to 12 month	3.00%
MasterCard®	11.90%
MasterCard® Rate with GMFCU Checking	10.90%
Line of Credit/Overdraft/Personal Loans	as low as 9.75%

Declared dividend rates and yields as of December 2015 - Dividend Computation: Dividends are calculated by the average daily balance in your account and are paid monthly on the last day of each month. Dividend rates are reviewed monthly and declared by the Board of Directors based on the profitability of the credit union and are subject to change without notice. Accounts which are closed during the month will not earn dividends for that month. Call for CD Rates and Yields.

Share Savings	Dividend Rate	APY
\$25 to \$999.99	.25%	.25%
\$1,000 to \$9,999.99	.25%	.25%
\$10,000 to \$49,999.99	.30%	.30%
\$50,000 to \$99,999.99	.35%	.35%
\$100,000 and above	.40%	.40%
IRA Savings	.75%	.75%
Checking (Share Draft)	.25%	.25%
Christmas Club	.25%	.25%

This information is intended to represent services, fees and interest rates at the time of printing. Rules, regulations, interest rates and fee schedules are subject to change without notice. Fees and other conditions could reduce earnings.

Upcoming Holidays—Closed

ML King Birthday—Closed January 18

Good Friday, March 25

Please plan your financial needs with these holidays in mind, and remember, if you need cash over a holiday or long weekend, your GMFCU Master Money Debit/ATM card gives you complete access to your credit union accounts anytime.



YOU COULD SAVE ON YOUR CAR INSURANCE
Get a Free Quote: 888.380.9287
visit: TruStageAutoHome.com

