

Wise Thoughts

April is National Credit Union Youth Month, a time to educate our youth about finances and empowering them to make smart financial decisions.

As parents, guardians, and mentors, it is our responsibility to educate the next generation about the importance of saving and managing money and debt. In fact, studies have shown that early financial education combined with financial account experience can shape a young person's habits in a way that can last for a lifetime.

It's important to note that 7.6 million children live in households that do not have a bank or credit union accounts. By educating our youth about finances and encouraging them to save, we can help them develop healthy financial habits that will lead to long-term financial success.

We encourage you to bring your child or teen to the credit union to open an account and learn about saving, building good credit, creating a budget, and more. Additionally, numerous online

resources are accessible to help facilitate discussions and teach vital financial education skills. One such resource is the National Credit Union Administration's (NCUA) website, mycreditunion.gov. The website offers plenty of tools, worksheets, lessons, and activities for all ages to help teach children financial literacy skills all at no cost.



I encourage all our members to take advantage of National Credit Union Youth Month to start having conversations with their kids, other family members, and younger members of your community about finances. Remember, long-term healthy money habits begin to develop in childhood, as early as preschool – so it's never too early and never too late. Let's work together to empower our youth to make smart financial decisions and secure their financial future.

Yours in prosperity,
Jerry Wise, President & CEO

Introducing Our Prime Buster™ HELOC Loan – A Flexible Solution for Your Financial Needs

Are you in need of funds for education costs, home renovations, or debt consolidation? Look no further than our Prime Buster™ Home Equity Line of Credit (HELOC)!

With our Prime Buster™ HELOC, the rate is Prime -1%*, you can make interest-only payments for the first 5 years during the draw period, and then have up to 10 years to repay the loan. Borrow up to 90% loan-to-value with a \$10,000 draw required and enjoy no closing costs. This flexible solution is perfect for anyone in need of funds for big expenses.

Take advantage of the equity in your home and apply for our Prime Buster™ HELOC today. Our friendly team is here to help you every step of the way.

*APR = Annual Percentage Rate. APR is based on prime rates published in the Wall Street Journal on the last business day of the previous month minus 1.00% with a floor rate of 4.5%. Maximum rate of 9.00%. Your rate is based on creditworthiness and loan terms. All balances will accrue interest at the variable APR. A variety of terms are available. Member can obtain credit advances up to 5 years (the draw period). After the draw period ends, the loan is setup on a repayment schedule not to exceed 10 years. During the draw period, the payment is equal to the finance charge (interest) that accrued on the outstanding balance during the preceding month. All loans subject to approval. Financing may be subject to home appraisal. Home equity loans not available in all states. Property and flood insurance may be required. Other restrictions may apply. All loan programs, rates, terms, and conditions are subject to change. Membership eligibility required. Terms and conditions apply, see credit union for details. Credit Union is federally insured by NCUA. NMLS#: 500037



Great Rates on Certificates

We at Greensboro Municipal Federal Credit Union are excited to offer our Certificate specials to help you invest in your future. With our risk-free options, you can make the most of your money and grow your savings in a secure way. Visit greensboromcu.org to view our latest rates, terms, and promotions, so you don't miss out on this opportunity!



Hassle-Free Car Shopping and Financing Experience at Groovecar



Discover an effortless way to buy your next car at Groovecar! Our car buying center offers a one-stop-shop for all your car shopping and financing needs. Browse local dealer inventory without the need to haggle, estimate your payment with GMFCU, compare pricing, and discover auto specials. It's easy, simple, and free! Visit <https://greensboromcu.groovecar.com> to learn more and start shopping today!

Terms and conditions apply, see credit union for details. Credit Union is federally insured by NCUA. NMLS#: 500037

Adventure Awaits with Our Choose Your Own Adventure Loan

Are you in search of a loan that fits your unique needs and budget? Look no further than our Choose Your Own Adventure Loan! With flexible terms and payments, you can customize your loan to fit your lifestyle.

Whether you're in the market for a new or used car, truck, RV, motorcycle, boat, or even a street-legal ATV, GMFCU has you covered. Plus, with 90 days of no payments*, you'll have time to get settled into your new ride before making any payments.



Don't settle for a one-size-fits-all loan. Choose your own adventure with our loan and experience the freedom of financing on your terms. Contact us today to learn more and start your adventure!

*Interest will continue to accrue during payment deferment period. Offer valid on new or used auto loans and vehicle refinances from another financial institution. Loans currently financed with GMFCU are not eligible for this offer. Offer valid on auto loans financed between April 1-June 30, 2023. Annual Percentage Rate (APR) based on creditworthiness, term, and age of vehicle. Subject to credit approval. Programs, rates, terms, and conditions are subject to change without notice. For complete details, contact the credit union. GMFCU is federally insured by the National Credit Union Administration

Join us at the 86th Annual Meeting

Don't miss out on the Credit Union's 86th Annual Meeting on April 20, 2023, from 6pm-8pm at the Colonnade at Revolution Mill in Greensboro! Join us for a delicious dinner buffet, hear about the State of the Credit Union, and have a chance to win amazing door prizes! To RSVP or for more information, please contact Heather at 336-433-7286 or email hlyons@greensboromcu.org. We can't wait to see you there!



**GREENSBORO MUNICIPAL
Federal Credit Union**

HOLIDAY CLOSINGS:

Good Friday
Friday, April 7

Memorial Day
Monday, May 29

Juneteenth
Monday, June 19

Independence Day
Tuesday, July 4

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SOABAR BRANCH

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RENAISSANCE BRANCH

2511 Phillips Avenue
Greensboro, NC 27405

Fax: 336.907.7341

Mon-Fri: 9:00 AM – 5:00 PM

CLOSED: 1:30 PM – 2:30 PM

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For after-hours and weekend service, visit Credit Union Service Center. Over 5,000 branches across the U.S. Cash checks, make withdrawals, deposits, account inquiries, and loan payments. For locations visit co-opcreditunions.org/locator.



Federally insured by NCUA.