

## **Wise Thoughts**



Happy New Year!

Every winter when I put my coat on, I always check the pockets to see what I left behind the year before. Sometimes it's movie tickets or a receipt from a restaurant, but sometimes if I'm really lucky I find money that I'd forgotten about. There's nothing like putting your hand in your pocket and finding \$20 you forgot you had.

If you realized that you gifted your future self \$20, what would you do? Save it or spend it?

\$20 might not seem like a lot, but small amounts make big impacts in the lives of our members every day.

With this in mind, we are lowering our base share deposit—the deposit that you made to become a member—from \$25 to \$5. On 1/1/2021, we released \$20 of your initial \$25 share deposit and that will now reflect in your available balance. This money has always been your money—we held it as your share of the credit union and now you will see your share of the credit union reflect as \$5. With this change, we are also reducing the minimum balance required to earn dividends from \$25 to \$5.

We believe that this change will make us competitive with other local credit unions while still providing current and potential members with all the great benefits of membership. It is our hope that by making our accounts more financially accessible we will be able to help more people in our community realize financial wellness.

So...what are you going to do with your \$20? If you haven't started an emergency savings account, we recommend that you consider using your \$20 to start one. It can be as easy as setting up a second share account and making regular deposits into that account. We can even do payroll deduction or an automatic draft into that account so that they can set it and forget it! Even as little as \$10 a month can add up over time. And if you want to know more about starting an emergency savings account, get in touch with Heather, our Marketing and Community Relations Coordinator, at 336-433-7286 or [hlyons@greensboromcu.org](mailto:hlyons@greensboromcu.org) to RSVP and get more information about our Emergency Savings webinar to be held on January 27, 2021, at 1 p.m.

Yours in prosperity,

**Jerry Wise, President & CEO**



*for latest operating information*

## **2021 ANNUAL MEETING**

**April 15, 2021**

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GMFCU's 2021 Annual Meeting will be held virtually.  
To RSVP, please email Heather at [hlyons@greensboromcu.org](mailto:hlyons@greensboromcu.org)  
or call 336-433-7286 no later than April 14, 2021.

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*If you are interested in serving on the Board, you will need to submit official candidacy forms—available at any GMFCU office – on or by February 5, 2021. For more information on serving on the Board, contact Jerry Wise at 336-373-2090.*

# Round Up Your CHANGE & Save

Sign up in Online Banking to *Round Up* your purchases to the nearest dollar and all deposits will automatically get deposited into a special *Keep the Change* savings account.



## ACCOUNT TO ACCOUNT TRANSFERS!

Transfer from your  
GMFCU account to  
**ANYWHERE**

**Sign Up in Online Banking**

## Refi & Save BiG

**WHEN YOU  
REFINANCE  
YOUR HOME AT  
GMFCU,  
YOU save money  
with a GREAT  
interest rate**

Contact Kristen Howerton  
to see your refinance options today.  
**336.676.6398**

## Are you enrolled in eStatements?

If so, your 1099-INT Tax Form is located in your December 2020 electronic statement. No paper copy of this form will be mailed to eStatement recipients.



**GREENSBORO MUNICIPAL  
Federal Credit Union**

### HOLIDAY CLOSINGS:

**Martin Luther King, Jr. Day**  
*(Monday, January 18)*

**Presidents' Day**  
*(Monday, February 15)*

#### GREENE STREET – MAIN OFFICE

217 N. Greene Street  
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**Phone:** 336.373.2090

**Toll-Free:** 866.373.4628

**Fax:** 336.373.5896

**Mon-Fri:** 8:30 AM – 5:00 PM

#### SOABAR BRANCH

2200 Soabar Street  
Greensboro, NC 27406

**Fax:** 336.335.5556

**Mon-Fri:** 8:30 AM – 5:00 PM

#### RENAISSANCE BRANCH

2511 Phillips Avenue  
Greensboro, NC 27405

**Fax:** 336.907.7341

**Mon-Fri:** 9:00 AM – 5:00 PM

**CLOSED:** 1:30 PM – 2:30 PM

**336.373.2090**

**greensboromcu.org**

[member.services@greensboromcu.org](mailto:member.services@greensboromcu.org)

For after-hours and weekend service, visit Credit Union Service Center. Over 5,000 branches across the U.S. Cash checks, make withdrawals, deposits, account inquiries, and loan payments.

For locations visit [co-opcreditunions.org/locator](http://co-opcreditunions.org/locator).



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