

## Wise Thoughts

Have you sat down and looked at your expenses lately? I usually do a few times a year just to make sure I'm on the right track. Whenever I do, I always ask myself:

- Are my loan payments and interest too high?
- Am I saving enough for big expenses or in case of an emergency?
- Have I made any adjustments to my budget lately?

July is Focus on Savings month at GMFCU. Check out the contests, promotions, and information sessions below aimed at helping you save smart this month and all year long. As always, if you have any questions please give us a call at 336.373.2090.



Have a safe and happy summer!

Yours in Prosperity,

**Jerry Wise**  
President & CEO

[greensboromcu.org](http://greensboromcu.org)  
336.373.2090



### Christmas in July:

All month long, we're encouraging members to start a Christmas Club account to save for the coming holidays. Our Christmas Club accounts offer a higher interest rate than a regular savings account and lock your money in until November – just in time for holiday shopping!

Members who open a Christmas Club in July 2021 are entered in a drawing to win a family 4-pack of tickets to the Greensboro Grasshoppers 2021 game of their choice and \$20 in Babe Bucks to spend at the ballpark!\*

### Auto Loan Refinancing:

Did you know that one of the best ways to save money is to refinance your auto loan? It's as easy as setting up an appointment with a member of our Loan Team. We look at your current payment, terms, and interest rate and see if we can get you a lower payment, better terms, and better interest rate.

Members who refinance their auto loan from another institution in July-August 2021 are eligible for a cash bonus of \$50 or \$100!†

### Budgeting Basics:

Interested in learning how to organize a budget or need some help with figuring yours out? We're holding two information sessions aimed at helping you understand budgeting basics!

**In-Person Session: July 21, 2021 • Noon**  
Soabar Branch, 2200 Soabar St.  
(limited to the first 6 guests who RSVP)

**Online Session: July 23, 2021 • 10 AM**

To RSVP, contact Heather:  
336.433.7286 • [hlyons@greensboromcu.org](mailto:hlyons@greensboromcu.org).

### Emergency Savings:

Would you be able to afford a \$400 emergency today without taking out a loan or using a credit card? 4 in 10 Americans could not. Learn more about starting and maintaining an emergency savings with our free info sessions:

**In-Person Session: July 28, 2021 • Noon**  
Soabar Branch, 2200 Soabar St.  
(limited to the first 6 guests who RSVP)

**Online Session: July 29, 2021 • 10 AM**

To RSVP, contact Heather:  
336.433.7286 • [hlyons@greensboromcu.org](mailto:hlyons@greensboromcu.org).

\* Offer valid for Christmas Club accounts open between 7/1-7/31/2021. Please see official terms and conditions at [greensboromcu.org/ChristmasInJuly](http://greensboromcu.org/ChristmasInJuly). See credit union for details.

† Offer good for refinanced vehicle loans from other institutions only. To qualify for the \$50 bonus, the refinanced Auto Loan must be between \$5,000 and \$10,000. To qualify for the \$100 bonus, the refinanced Auto Loan must be at least \$10,000. Offer good July 1 through August 31, 2021. Bonus is paid directly into member's savings account after the first loan payment has been made. This offer excludes refinancing of an existing GMFCU loan. Programs, rates, terms and conditions are subject to change without notice. See Credit Union for details.



# PAY LESS. GO FARTHER.

Refinance your auto loan for a lower payment and a better rate. Get more money in your pocket today! Auto loans as low as 3.50% APR†

Plus receive a bonus when you refinance your auto†:

**A \$50 BONUS:**  
with loans under \$10,000

**A \$100 BONUS:**  
with loans over \$10,000



**HOLIDAY CLOSING:**  
**Labor Day**  
(Monday, September 6)

### GREENE STREET – MAIN OFFICE

217 N. Greene Street  
Greensboro, NC 27401

**Phone:** 336.373.2090  
**Toll-Free:** 866.373.4628  
**Fax:** 336.373.5896

**Mon-Fri:** 8:30 AM – 5:00 PM

### SOABAR BRANCH

2200 Soabar Street  
Greensboro, NC 27406

**Phone:** 336.373.2090  
**Toll-Free:** 866.373.4628  
**Fax:** 336.335.5556

**Mon-Fri:** 8:30 AM – 5:00 PM

### RENAISSANCE BRANCH

2511 Phillips Avenue  
Greensboro, NC 27405

**Phone:** 336.373.2090  
**Toll-Free:** 866.373.4628  
**Fax:** 336.907.7341

**Mon-Fri:** 9:00 AM – 5:00 PM

**CLOSED:** 1:30 PM – 2:30 PM

**336.373.2090**

**greensboromcu.org**

**member.services@greensboromcu.org**

For after-hours and weekend service, visit Credit Union Service Center. Over 5,000 branches across the U.S. Cash checks, make withdrawals, deposits, account inquiries, and loan payments. For locations visit [co-opcreditunions.org/locator](http://co-opcreditunions.org/locator).



Federally insured by NCUA.

# SHRED DAY

*Safely and securely dispose of your outdated personal and confidential documents.*

GMFCU will be taking donations to benefit the United Way of Greater Greensboro and matching donations up to \$500.

**Saturday, October 2**  
**10 AM - 1 PM**  
**Renaissance Branch**  
**2511 Phillips Avenue**

*This event is free and open to the public.*



# DID YOU KNOW?

*If you have a mortgage it may be the right time to refinance.*



**Why?** Your interest rate may be higher than what is now available or your home value may have increased. If you plan to be in your home for over 5 years, refinancing can be a helpful tool for home improvement, debt consolidation or simply lowering your monthly payment.

### REASONS TO REFINANCE:

- Reduce your interest rate and your monthly payment
- Build equity faster by shortening the term of your loan to 15 or 20 years

# READY TO REFI YOUR HOME? GOT QUESTIONS?

Contact Kristin Howerton at 336.676.6398  
or [khowerton@greensboromcu.org](mailto:khowerton@greensboromcu.org)

