

Greensboro Municipal Federal Credit Union

217 North Greene Street, Greensboro, NC 27401

Phone # 336-373-2090 Fax # 336-373-5896

On behalf of the current Board of Directors, thank you for your interest in serving your Credit Union. The success of the Credit Union is based on individuals who are willing to contribute their time and experience to a non-profit cooperative. Unlike banks, Board members serve on a volunteer basis and receive no financial compensation for their service. Board members are rewarded with the satisfaction that they help provide quality financial services to the members of the Credit Union. Without a doubt, our Credit Union helps improve the lives and the financial condition of our members.

Serving as a Board member carries considerable responsibility. The success of our Credit Union depends on having a qualified, dedicated Board. Please review the Board of Director Expectations and Position Requirements and the Credit Union Board of Directors Handbook as you consider your desire to serve on the Board of Directors.

Our bylaws and policies provide two methods by which a member may be elected to the Board:

1. Selection by the Nominations Committee. The Nominating Committee will select candidates based on their experience, dedication to the Credit Union, and other factors that would help comprise a diverse and engaged Board.
2. Nomination by Petition. For a candidate to be nominated for election to the Board by petition, the candidate must obtain the signatures of 1% or 100, whichever is greater, of the members eligible to vote as of the prior year end (*with a maximum of 500*) on an approved petition form in order to have a valid petition. If a valid petition is received and the nominee is qualified to serve, the candidate's name will be placed on a ballot with those nominated by the Nominating Committee. The ballots can be turned in at the annual meeting or if you are not able to attend the meeting you can either mail it or drop it off at one of our branch locations and your ballot will be counted as an absentee ballot if returned to the credit union 30 days prior to the annual meeting.

Enclosed with this packet of information are items that will guide you in becoming a candidate for a position on the Board of Directors:

1. Copy of Board of Director Expectations and Position Requirements.
2. You can request a copy of the Credit Union Board of Directors Handbook.
3. A Board Candidacy Statement, which authorizes a criminal history and credit check, as well as a commitment to fulfill the expectations of serving as a Board member.
4. A Biographical Data Information Sheet, which will be provided to the membership.
5. A petition form which will be used to obtain the signatures required to be a candidate by petition.

Please note that our policy requires that all petitions be filed with the Secretary of the Credit Union, Rosa McDougal, at least seventy five (75) days prior to the annual meeting. The annual meeting this year will be held on April 16, 2020, therefore, your petition must be filed by January 31, 2020. Please drop off your completed petition at the Credit Union's Main office located at 217 N Greene St, Greensboro, NC 27401 or e-mail to jwise@greensboromcu.org.

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Board of Director Expectations and Position Requirements

1. Participate in regular meetings of Greensboro Municipal Federal Credit Union's Board of Directors, which are each approximately two hours in duration. The Board meets monthly with a schedule set by the board, generally on the 3rd Thursday of each month at 3:00 p.m. at the Credit Union office at 2200 Soabar St, Greensboro, NC 27406. Participate in other meetings, planning sessions, and educational sessions, as required. Be accessible for personal contact or conference calls in between Board meetings. Note that Credit Union bylaws call for suspension of any Board member who misses three regularly scheduled Board meetings.
2. Prepare in advance for decision making and policy formation at Board meetings; take responsibility for self-education on the major issues before the Board.
3. Agree to serve as an active, ongoing member of at least one Board committee. This may require a number of meetings per year plus individual preparation time.
4. Commit time to developing your personal knowledge of the credit union movement.
5. Review and act upon recommendations brought to the Board for action.
6. Support Credit Union projects and community events.
7. Commit to remain free of any conflict of interests and understand that the Board represents the interests of the membership.
8. Understand duties/responsibilities as described in the *Credit Union Board of Directors Handbook*.

To be eligible to serve as a Director, a member must have the following qualifications: 1. Must be at least 18 years of age, 2. Must be a member of the Credit Union for at least one year prior to the date of the annual meeting, 3. Must be a member in good standing, and 4. Must have signed a release authorizing a credit check and criminal history check and a statement indicating that they are willing to serve and understand the duties/responsibilities of serving as a Director.

Ineligible Members. Members not eligible to serve as a Director are: 1. Anyone employed or previously employed by the Credit Union and family members of anyone employed or previously employed by the Credit Union (family members include parents, children, grandparents, grandchildren, siblings, aunts or uncles, or anyone living under the same roof as the member); 2. Any person, or entity controlled by such person, who has within a five-year period immediately preceding the date of the annual election has been more than 60 days delinquent on all or any portion of a loan made to him/her by the Credit Union; 3. Any person, or entity controlled by such person, who has had a charge off by the Credit Union or in any other way caused a loss to the Credit Union, and 4. Any person who has a criminal conviction for fraud, embezzlement, or any other crime involving a breach of trust, or who cannot be bonded by the Credit Union's bonding company.

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BOARD CANDIDACY STATEMENT

I certify that: 1. I am at least 18 years of age, 2. I have been a member of the credit union for at least one year; and 3. I am a member in good standing. I further certify that: 1) I have not been, nor have had a family member that has been, an employee of the Credit Union; 2) I have not been more than 60 days delinquent on all or any portion of a loan made to me by the Credit Union; 3) I have not been responsible for a charge off by the Credit Union or in any other way caused a loss to the Credit Union, and 4) I do not have a criminal conviction for fraud, embezzlement, or any other crime involving a breach of trust.

I have read the *Board of Director Expectations and Position Requirements* and the *Credit Union Board of Directors Handbook* and understand the duties and responsibilities of serving as a member of the Board of Directors of Greensboro Municipal Federal Credit Union. After careful thought and consideration, I wish to be considered as a candidate for a position on the Credit Union’s Board of Directors.

I also hereby authorize Greensboro Municipal Federal Credit Union’s Nominating Committee to initiate a credit check and a criminal background check on me in consideration of my candidacy. I understand that if the criminal history check or credit report shows any derogatory information, or if I am not bondable by the Credit Union's insurance carrier, my name will be withdrawn as a candidate for a position on the Board of Directors.

Name (Please print or type) Social Security Number

Address City, State, Zip Code

Home Phone Work Phone Date of Birth

E-mail Address

Candidate’s Signature Date

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BIOGRAPHICAL DATA INFORMATION SHEET

For Candidates for the Board of Directors

As part of our election process, a biographical sketch of each candidate will be provided to the membership during the election process.

Please use the space below to give a brief summary of your experience/desire to serve. You may want to include any Credit Union volunteer experience, civic, community or business activities, or other related experiences; note that what you write is what the members will read when they prepare to mark their ballot.

Your biographical data we will be printed as submitted by you and is limited to the space below.

Print your name exactly as you want it to appear on the ballot

Candidate's Signature

Date

Greensboro Municipal Federal Credit Union Official Petition to Nominate a Member for the Board of Directors

We, the undersigned, nominate _____ to be a candidate for a position on Greensboro Municipal Federal Credit Union's Board of Directors.

Please sign below and clearly print your name and provide the last 4 digits of your membership account number:

#	Signature	Name (printed)	Membership acct # (last 4 digits only)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			